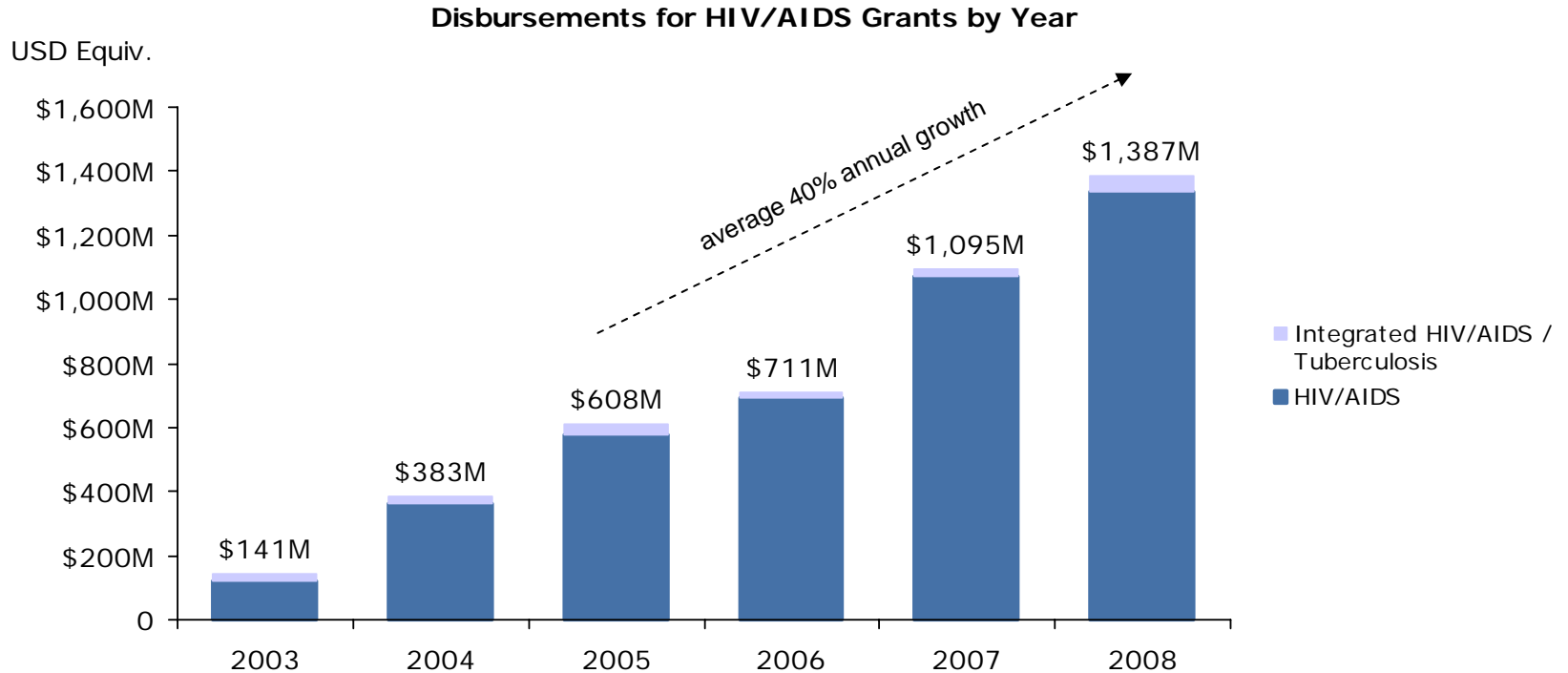


HIV/AIDS grant disbursements

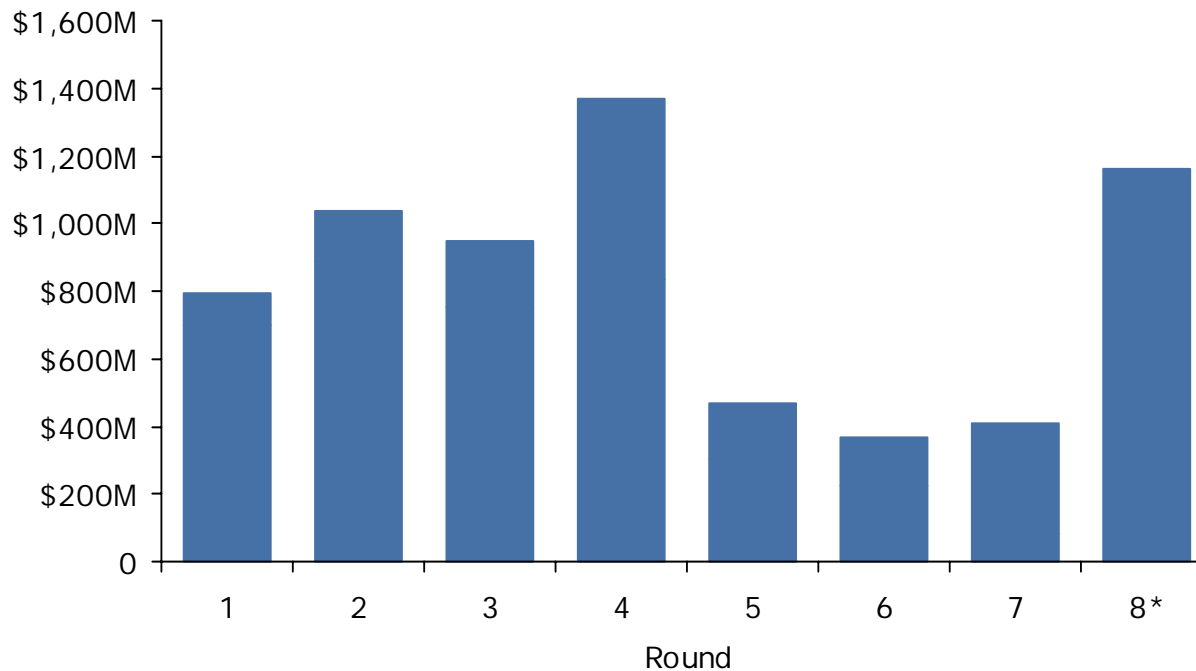


Source: Disbursement in Detail Report.

- Nearly \$1.4B disbursed for HIV/AIDS grants in 2008
- Average 40% year-over-year growth since 2005

HIV/AIDS approved grant amounts by round

Approved HIV/AIDS Grant Amounts by Round



Source: Grant Details Report.

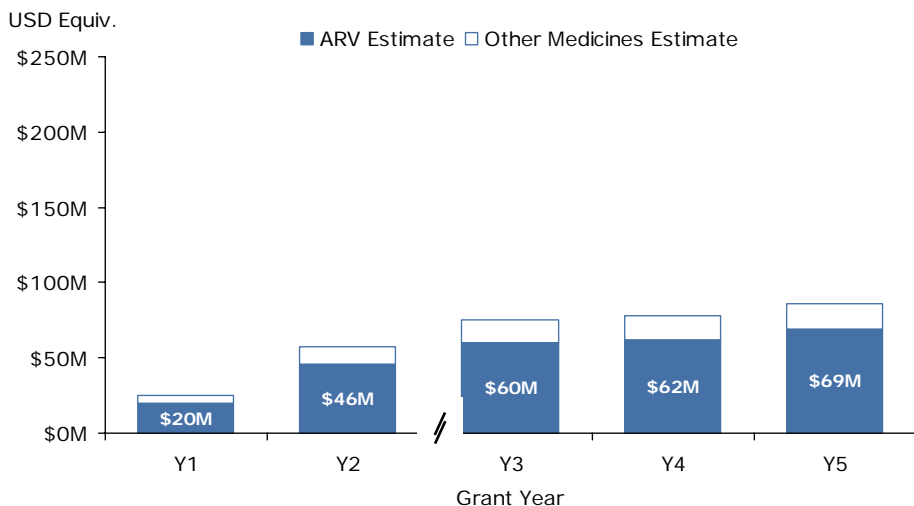
* Round 8 total amount subject to 10% Board mandated reduction.

~\$1.1B recommended for Round 8 Phase 1 of HIV/AIDS proposals, more than triple the level of Rounds 6-7

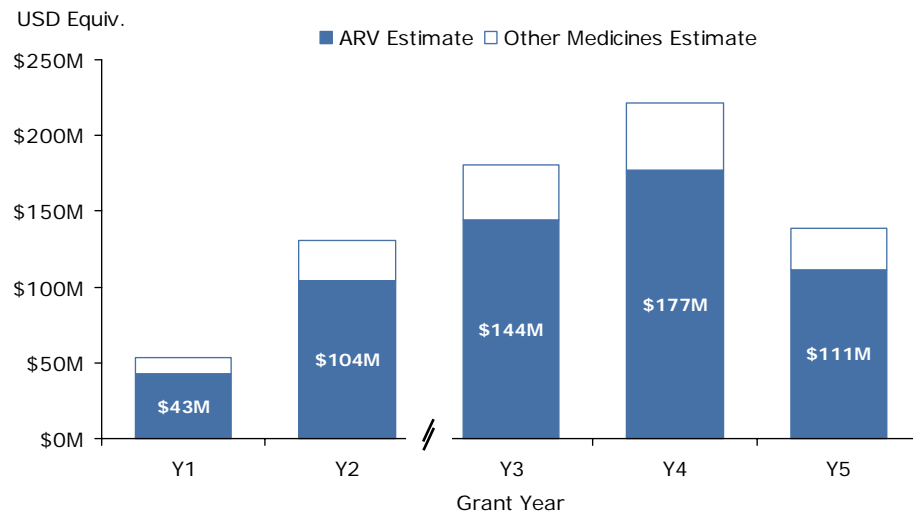
ARV procurement planned in R7 and R8 approved proposals

ESTIMATE

Estimated ARVs in Round 7 Approved Proposals



Estimated ARVs in Round 8 Approved Proposals



Source: Proposal budgets for TRP recommended applications with assumption on portion of medicines category to ARV's based on sampling of detailed budgets and proposed procurement.

Round 8's \$116M average annual ARV spend over five year grant lifetime is more than double the \$51M average proposed in Round 7