

**Criteria for proposals**

Each of the innovative financing for R&D proposals will be evaluated against the criteria below. These criteria are tailored to whether the proposal is for fundraising or allocation; while allocation criteria are further tailored to match the research stage being targeted by the proposal. Please note that two of the criteria are applicable to allocation but not fundraising proposals.

Please indicate how important each of these criteria is to your organisation. This will help us to identify what organisations like yours feel are the most/ least important features of a financing mechanism.

Criteria	Statement: This criterion is one of the most important
<b><u>General / Financial</u></b>	
<p><b>1. Revenue related</b></p> <p>Potential revenue raised / allocated by the proposal.</p> <p>Includes qualitative aspects e.g. whether funds are additional; diversity of investors; ability to draw in private finance; non-conditionality (this is the absence of restrictive finance-conditions e.g. absence of stipulations that funding be used domestically; or within the same tax year; or that disallow contracting of R&amp;D expertise). For allocation proposals, this criterion also measures whether revenue is sufficient to stimulate the desired R&amp;D.</p>	<p><input type="checkbox"/> 1 Strongly disagree</p> <p><input type="checkbox"/> 2 Disagree</p> <p><input type="checkbox"/> 3 Neither agree nor disagree</p> <p><input checked="" type="checkbox"/> 4 Agree</p> <p><input type="checkbox"/> 5 Strongly agree</p>
<p><b>2. Suitability</b> <i>(NOTE: applies to allocation proposals only)</i></p> <p>Suitability of the proposal, including whether it targets the relevant groups; whether funding is delivered in the right amounts at the right times and for long enough to meet the needs and/or business models of target groups.</p>	<p><input type="checkbox"/> 1 Strongly disagree</p> <p><input type="checkbox"/> 2 Disagree</p> <p><input type="checkbox"/> 3 Neither agree nor disagree</p> <p><input checked="" type="checkbox"/> 4 Agree</p> <p><input type="checkbox"/> 5 Strongly agree</p>

<p><b>3. Cost</b></p> <p>The proposal's set-up, operation and transaction costs.</p>	<p><input type="checkbox"/> 1 Strongly disagree</p> <p><input type="checkbox"/> 2 Disagree</p> <p><input checked="" type="checkbox"/> 3 Neither agree nor disagree</p> <p><input type="checkbox"/> 4 Agree</p> <p><input type="checkbox"/> 5 Strongly agree</p>
<p><b>4. Efficiency</b></p> <p>For fundraising proposals, measures revenue potential / cost ratio. For allocation proposals, assesses R&amp;D generated or progressed to the next stage relative to cost and time.</p>	<p><input type="checkbox"/> 1 Strongly disagree</p> <p><input type="checkbox"/> 2 Disagree</p> <p><input type="checkbox"/> 3 Neither agree nor disagree</p> <p><input checked="" type="checkbox"/> 4 Agree</p> <p><input type="checkbox"/> 5 Strongly agree</p>
<p><b>5. Effectiveness / impact</b> <i>(NOTE: applies to allocation proposals only)</i></p> <p>Degree to which a proposal directs R&amp;D towards developing country needs. This will differ at each stage of development e.g. proposals targeting health research could include degree to which they stimulate innovation capacity in developing countries; while early product development, could include degree to which R&amp;D ensures product affordability through upfront agreements on price and distribution, or open licensing.</p>	<p><input type="checkbox"/> 1 Strongly disagree</p> <p><input type="checkbox"/> 2 Disagree</p> <p><input type="checkbox"/> 3 Neither agree nor disagree</p> <p><input checked="" type="checkbox"/> 4 Agree</p> <p><input type="checkbox"/> 5 Strongly agree</p>

<p><b>6. Risk management</b></p> <p>For fundraising proposals, assesses whether financial risk is managed appropriately e.g. fluctuations in currency exchange rates, business cycle volatility, or sector specific issues (e.g. reductions in the demand for air-travel may affect revenues from airline levies). For allocation proposals, assesses degree to which the proposal allocates and mitigates risk between funders, and researchers and developers.</p>	<p><input type="checkbox"/> 1 Strongly disagree</p> <p><input type="checkbox"/> 2 Disagree</p> <p><input checked="" type="checkbox"/> 3 Neither agree nor disagree</p> <p><input type="checkbox"/> 4 Agree</p> <p><input type="checkbox"/> 5 Strongly agree</p>
<p><b>7. Positive / negative interactions</b></p> <p>Degree of compatibility or conflict <i>between</i> proposals, and their alignment or misalignment with existing financing mechanisms.</p>	<p><input type="checkbox"/> 1 Strongly disagree</p> <p><input type="checkbox"/> 2 Disagree</p> <p><input type="checkbox"/> 3 Neither agree nor disagree</p> <p><input checked="" type="checkbox"/> 4 Agree</p> <p><input type="checkbox"/> 5 Strongly agree</p>
<p><b><u>Feasibility / ease</u></b></p>	
<p><b>8. Technical feasibility</b></p> <p>Legal or regulatory hurdles that may need to be overcome for successful implementation. For fundraising proposals, additionally assesses financial market requirements e.g. ratings, quality of capital.</p>	<p><input type="checkbox"/> 1 Strongly disagree</p> <p><input type="checkbox"/> 2 Disagree</p> <p><input checked="" type="checkbox"/> 3 Neither agree nor disagree</p> <p><input type="checkbox"/> 4 Agree</p> <p><input type="checkbox"/> 5 Strongly agree</p>

<p><b>9. Acceptability</b></p> <p>How acceptable the proposal is to relevant stakeholders. For example, whether it is likely / unlikely to secure support from government, community, regulatory bodies or target R&amp;D groups.</p>	<p><input type="checkbox"/> 1 Strongly disagree</p> <p><input type="checkbox"/> 2 Disagree</p> <p><input type="checkbox"/> 3 Neither agree nor disagree</p> <p><input checked="" type="checkbox"/> 4 Agree</p> <p><input type="checkbox"/> 5 Strongly agree</p>
<p><b>10. Prior experience of it</b></p> <p>Is the proposal based on a known approach; and has that approach been successful/ unsuccessful in raising/ allocating funds?</p>	<p><input type="checkbox"/> 1 Strongly disagree</p> <p><input checked="" type="checkbox"/> 2 Disagree</p> <p><input type="checkbox"/> 3 Neither agree nor disagree</p> <p><input type="checkbox"/> 4 Agree</p> <p><input type="checkbox"/> 5 Strongly agree</p>
<p><b>11. Long-term functioning</b></p> <p>Can the proposal be continued long-term in a sustainable manner? For example, will it require ever-increasing sums of money to remain effective? Is the funding being raised/ allocated in a foreseeable, predictable way to allow long-term planning?</p>	<p><input type="checkbox"/> 1 Strongly disagree</p> <p><input type="checkbox"/> 2 Disagree</p> <p><input type="checkbox"/> 3 Neither agree nor disagree</p> <p><input type="checkbox"/> 4 Agree</p> <p><input checked="" type="checkbox"/> 5 Strongly agree</p>

<p><b>12. Automaticity</b></p> <p>Does the proposed mechanism run automatically or require to be repeatedly renewed? For example, taxes and levies are automatic, while research grants require repeated review and renewal.</p>	<p><input type="checkbox"/> 1 Strongly disagree</p> <p><input type="checkbox"/> 2 Disagree</p> <p><input checked="" type="checkbox"/> 3 Neither agree nor disagree</p> <p><input type="checkbox"/> 4 Agree</p> <p><input type="checkbox"/> 5 Strongly agree</p>
<p><b>13. Scalability</b></p> <p>How easily can a proposal be expanded from the diseases or areas it targets, to cover other diseases, product types and/or geographies? For example, could an AMC for pneumonia vaccines be readily expanded to cover other diseases and/or product types?</p>	<p><input type="checkbox"/> 1 Strongly disagree</p> <p><input type="checkbox"/> 2 Disagree</p> <p><input type="checkbox"/> 3 Neither agree nor disagree</p> <p><input checked="" type="checkbox"/> 4 Agree</p> <p><input type="checkbox"/> 5 Strongly agree</p>
<p><b>14. Time to implement</b></p> <p>How long would the proposal take to implement?</p>	<p><input type="checkbox"/> 1 Strongly disagree</p> <p><input type="checkbox"/> 2 Disagree</p> <p><input checked="" type="checkbox"/> 3 Neither agree nor disagree</p> <p><input type="checkbox"/> 4 Agree</p> <p><input type="checkbox"/> 5 Strongly agree</p>
<p><b><u>Ethical</u></b></p>	

<p><b>15. Accountability</b></p> <p>Does the proposal include a system to ensure accountability of both fundraiser and recipient?</p>	<p><input type="checkbox"/> 1 Strongly disagree</p> <p><input type="checkbox"/> 2 Disagree</p> <p><input type="checkbox"/> 3 Neither agree nor disagree</p> <p><input type="checkbox"/> 4 Agree</p> <p><input checked="" type="checkbox"/> 5 Strongly agree</p>
<p><b>16. Governance and ownership</b></p> <p>Is there a governance structure and what does it look like? For example, is it a new or existing structure? Is it shared with other incentives, or parallel and autonomous?</p>	<p><input type="checkbox"/> 1 Strongly disagree</p> <p><input type="checkbox"/> 2 Disagree</p> <p><input type="checkbox"/> 3 Neither agree nor disagree</p> <p><input type="checkbox"/> 4 Agree</p> <p><input checked="" type="checkbox"/> 5 Strongly agree</p>
<p><b>17. Transparency</b></p> <p>Is fundraising /allocation transparent? For example, is data publicly available on donors and recipients; and on how decisions on funding allocations were reached?</p>	<p><input type="checkbox"/> 1 Strongly disagree</p> <p><input type="checkbox"/> 2 Disagree</p> <p><input type="checkbox"/> 3 Neither agree nor disagree</p> <p><input checked="" type="checkbox"/> 4 Agree</p> <p><input type="checkbox"/> 5 Strongly agree</p>